Dear Colleagues,

Our ISATT Treasurer, Juanjo, has been kept extremely busy with Conference preparations (2016-2017) hence this abbreviated Treasurer's Report:

Finance Year (1st April – 30 March)	Current Account		Business Reserve	
	Opening	Closing	Opening	Closing
	Balance	Balance	Balance	Balance
2015/2016	£4602.08	£5381.30	£38431.86	£32741.52
2016/2017	£5381.30	£1357.46	£32741.52	£38662.80

ISATT's finances continue to be in good health; a quick summary of the bank balance is provided below:

For a detailed overview of <u>budget & actuals</u> please click on this link.

Our Independent accountant retired and it has taken some time to find an adequate replacement. The accounts 2014/2015 and 2015/2016 have now been independently examined. The examiner has signed off on the accounts accordingly without any further comments. The accounts 2016/2017 will be presented to the internal examiner before the Conference in Salamanca.

In the last two years, we have focused on the expansion of ISATT's membership into new countries and sustaining members by encouraging renewals to ISATT. We have retained previously introduced membership benefits (e.g., the Collaborative Research Grants, Awards, Regional Conferences, Travel Bursaries. We also introduced a new membership fee structure in April 2016 – 1 year £40 (£30 student); 2 years £75 (£55 student and 4 years (£145). New ISATT members have predominately taken up the one-year membership while renewing ISATT member the two- and four year options.

ISATT supported various one-off activities in 2016 such as the InFoTED-NA workshop in New York and <u>UIA</u> (<u>Union of International Associations</u>) Round Table in Monaco. The latter, was a two-day event with workshops on different aspects of association work. The workshop provided several ideas on how ISATT might want to develop in future and these ideas will be presented for further discussion with members of the EC and wider membership to develop strategy for the coming years. As a result we have decided to present a budget for one year only, 2017/18, for presentation at this years' Members' Meeting.