

## ISATT treasurer's report, July 2021.

The financial report this year is succinct as not many movements in the ISATT accounts have been carried out due to circumstances and restrictions by COVID-19 pandemic.

### 1. Important issues

The ISATT Executive Committee has been meeting regularly throughout the year via TEAMS to discuss important aspects of the organization (e.g., Taylor and Francis agreement, BRILL book series, other). The pandemic has affected our regular functioning in the following aspects:

- The Regional conference had to be postponed. Expected to be held in France in October 2020. New date: October 2022
- Biennial Conference postponed, too. Expected to be held in July 2021 but now is going to take place in July 2023.
- Collaborative Research Grants and Awards scheme connected with ISATT Conferences activities did not go forward.

### 2. Accountancy summary

The finance year 2020/21 started with £51,181.71 and ended with a balance of £55,803.28. This big positive difference is a result of money that could not be invested in some budgeted items due to the COVID situation.

A more detailed overview of the actual financial results of the past two-year terms is presented in table 1.

<i>Finance Year (1<sup>st</sup> April – 30<sup>th</sup> March)</i>	<i>Opening Balance</i>	<i>Income</i>	<i>Expenditure</i>	<i>Closing Balance</i>
2019-2020	£38,510.70*	£26,517.38	-£13,846.37	£51,181.71*
2020-2021	£51,181.71*	£29,487.08	-£24,865.51	£55,803.28*
	*+€134.10			*+€134.10

*Table 1. Actual accounts for 2020/2021 compared to previous financial year (2019/2020). Please note that the above Income & Expenditure include money transfers from Business Reserve to Current Account. See Accounts for more detailed information on Income & Expenditure.*

The current 2021/2022 balance is £47,318.93 (+€134). Due to the delay in the publication of the TTTP Journal the annual invoice from Taylor & Francis is a year behind. This means the invoice for sending TTTP issues to the ISATT membership in 2020 has just been sent and paid in June 2021 and therefore, is reflected in current 2021/2022 financial year.

### **3. Expenditure and income highlights.**

In 2019/2020 and 2020/2021 fixed annual expenditures have been limited to paying the honorarium for the administrator of £4,200, operating costs administration (e.g., stationary, postage, WorldPay/old Streamline, promotional materials and website maintenance) and Taylor & Francis payment for journal (£10,000.00). The latter is a year behind its normal payment cycle. There has been some additional conference related expenditure in financial year 2019/2020. The impact of covid situation is reflected in account 2020/2021 with no additional/variable expenditures and the lower membership income.

The royalties from Taylor & Francis have been the most substantial source of income constituting a total sum £14,965.12 in 2019/2020 and £15,146.64 in financial year 2020/2021. The membership income was still considerably high in 2019/2020 with £5,463.84 and decreased in 2020/2021 to £3,958.

### **4. Conclusion.**

There have not been many budget/account movements during the last two financial years. The total membership fee has decreased by almost £1,500 in 2020/2021 and although there may be a correlation with the covid-19 pandemic, we need to find ways to encourage (young) scholars to join the association and to retain existing members.

Some ideas:

- Organize cycles of seminars in countries represented by the ISATT: 'Call for Webinar proposals' The association can contribute with a single payment of £500.
- Conference organizing support (regional and biennial). Current benefit
- TTTP hardcopies. Current benefit.
- Offering free annual ISATT membership to PhD students.
- Promoting online workshops.
- Organizing three minutes thesis presentations.
- Invite Key-notes speakers to online events (e.g., £250 per key-note).

June, 13<sup>th</sup> 2021

**Juanjo Mena**  
Treasurer ISATT  
University of Salamanca, Spain  
Email: [juanjo\\_mena@usal.es](mailto:juanjo_mena@usal.es)